Dues outstanding against M/s. Ranbaxy Laboratories

1252. SHRI H. HANUMANTHAPPA: Will the Minister of FINANCE be pleased to state :

(a) what is the amount of excise duty, custome duty and income-tax outstanding against M/s. Ranbaxy Laboratories as on 31st March, 1992;

(b) what was the amount outstanding against M/s. Ranbaxy Laboratories towards the three heads mentioned in part (a) above as on. 31st March, 1989, 31st March, 1990 and 31st March, 1991; and

(c) the efforts made by Government to realise the outstanding tines and what other action has been taken against the firm for failure to make the payment of Government dues in time ?

THE MINISTER OF STATE IN THE MINISTRY OF . FINANCE (SHRI RAMESHWAR THAKUR), . (a) to (c) The information is being collected and will be laid on the table of the. House.

RBI Consideration on Application for Opening of Branches by Foreign Companies

1253. DR. SANJAYA SINH : Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the R.B.I. has considered some applications for open ing of branches in India 6f fareigri.vcom-panies * engaged in manufacturing, and trading activities; and .

(b) if so, what are the details thereof?

THE MINISTER OF STATE IN'THE MINISTRY OF FINANCE (SHRI RAMESHWAR THAKUR) : (a) Yes, Sir.

(b) A statement is attached. -

Name of the foreign Company	Place of branch	Approval dated	Activities in brief
(1)	(2)	(3)	(4)
Leaica Cambridge Ltd., U. K	New Delhi	2-5-1992	To render services and technical support for the high technology systems.
Inventure India B. V. The Netherlands	New Delhi	25-5-1992	To promote joint ventures both financial and technical between Dutch and Indian companies and to promote exports from India.
Multinational Trading Co. Inc., Minneseta, U.S.A.	Bombay	27-5-1992	Export of cotton fabrics and cotton garments.
Valic Holding Limited Switzerland	Calcutta	29-10-1992	Export of goods, promoting investments in India, research on Indian economy and Indian products and to promote technical and financial collaborations between Indian and overseas companies.
Volinvest Limited Switzerland	Calcutta	29-10-1992	Do.
Inpaco Ltd. Switzerland	Calcutta	29-10-1992	Do.
Capital Mercury Shirt Corp., U.S A.	Bangalore	18-11-1992	To co-ordinate with suppliers of fabrics/garments, to place purchase orders to Indian suppliers to monitor supplier performance, ensure quality and prompt deliveries of orders and to identify and develop new line of business for imports by parent Co. from Indian suppliers.

(1)	(2)	(3)	(4)
Pioneer Overseas Corpn., U.S.A.	New Delhi	18-11-1992	To represent the parent company on commercial and business matters in India, to conduct agri-genetic research for the development of new products, to undertake export and import, to promote Pioneer's technical and financial collaboration with Indian companies.
Steriltx (USA) Inc., U.S.A.	Madras	18-11-1992	Export of medical industry products and rendering services for quality inspection and other technical support.
Hollindia International B. V. The Netherlands	Bombay	20-11-1992	Export and import of chemicals, textiles etc.
J. P. Dentan-Importateur Switzerland	New Delhi	26-11-1992	Exports of goods from India/promoting export of Indian products.